

SCHOLARSHIP
MORE THAN AN EDUCATION
OPPORTUNITIES FOR LIFE **PLUS**

2022 ANNUAL REPORT

SCHOLARSHIP PLUS



Thank you!

Dear Scholarship Plus Community,

We are thrilled that 2022 brought us back together again in classrooms, the park for picnics, and at the Annual Celebration—our hallmark and favorite event. You helped make it possible for 69 scholars and 64 alumni to attend and navigate college, internships, and career opportunities with the care and support they all deserve.

Scholarship Plus expanded its program support in 2022, appointing Linnette Veloso Head of Program Operations and Development. We also welcomed Stephanie Mena, LMSW, as the incoming Director of Scholar Success.

Your contribution towards Scholarship Plus has helped scholars on their path towards economic empowerment, as graduates earn an additional 220% in their first job compared to their household income growing up. How do we know? Because after 13 years of doing the work to enable upward economic mobility for first-generation scholars, we did the math.

It does not stop there. We also learned that \$45,000 is the average increase in a scholar's first income after graduating from college — also as compared to their household income growing up. And each of these dollars? Their power extends far beyond a paycheck. They carry a family today. They are invested in a community tomorrow.

133 lives, stories, waves that started as ripples. Ripples made possible by you.

A sentiment summed up by a recent SPlus college graduate, "I believe that Scholarship Plus is a life changing organization that not only supported me financially through college but also emotionally. Without the help from the organization, I wouldn't have graduated college."

This is all made possible by you — because Scholarship Plus is its community.

In partnership,

Kate Fenneman Stokes and the SPlus Team

OUR MISSION

We support New York City students through the full journey of college with a four-year scholarship and individualized support, PLUS a community that opens opportunities for life.



HOW WE DO IT

Our distinct approach provides a substantial financial scholarship PLUS individualized support—one without the other is not enough.

The Scholarship

We help students obtain the strongest possible financial aid for college, and fill the gap with a substantial four-year scholarship to avoid loans.

This enables scholars to graduate DEBT-FREE, on time, and hit the ground running with their degrees.

Only 16% of students from low-income backgrounds graduate college nationally, and financial hardship is the number one reason. At SPlus, 98% of scholars have graduated.

SPlus is one of very few college success programs that offers financial support.

The PLUS

COLLEGE PREP

We cover everything from time management to managing exclusionary behaviors.

PERSONAL & ACADEMIC MENTORSHIP

We monitor each student's progress, and connect them to all available resources.

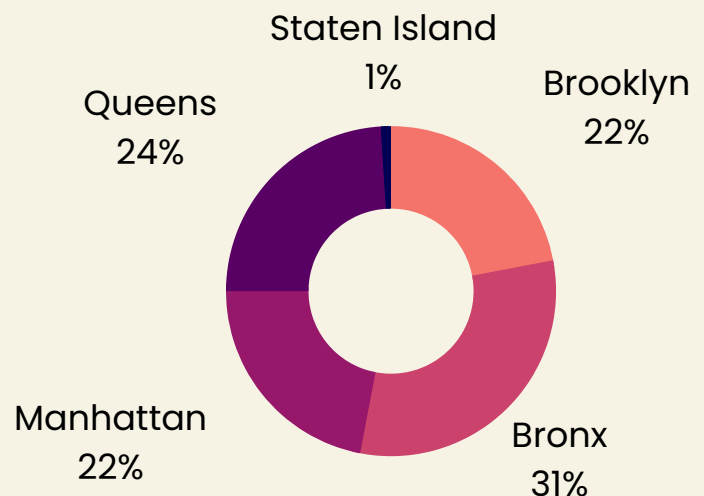
INTERNSHIPS & CAREER SUPPORT

A summer masterclass series prepares students for paid internships with our partners.

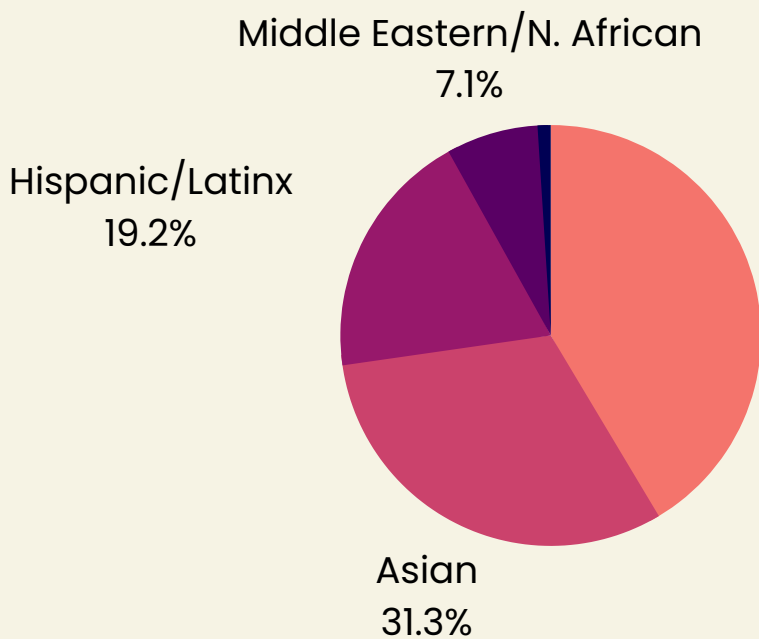
MENTAL HEALTH & WELLNESS

Community hours, wellness workshops and a full-time social worker on staff provide holistic support.

We select high school graduates from all 5 boroughs



OUR SCHOLARS



Our scholar community reflects the diversity of New York City.



98%
college
graduation
rate



97%
"first-gen"
to college



67%
of alumni
attending
grad school



\$16,283
average
household
income

COLLEGES & UNIVERSITIES

Amherst · Barnard
Bard College
Bates · Baruch-CUNY
Bentley
Binghamton-SUNY
Boston College
Boston University
Brooklyn College-CUNY
Brown
Carnegie Mellon
City College-CUNY
Colby · Colgate
Columbia · Cornell
Dartmouth · Duke
Fordham
Franklin & Marshall
George Washington
Gettysburg · Hamilton
Geneseo- SUNY
Haverford · Harvard
Howard
John Jay-CUNY
Lehigh

Macaulay Honors-CUNY
Mount Holyoke
Middlebury · NYIT · NYU
Northeastern
Oneonta-SUNY
UPenn · Princeton
RPI · RIT · SVA · Skidmore
Smith · Spelman
Sophie Davis-CUNY
Stanford
Stony Brook-SUNY
Swarthmore · Syracuse
Trinity
University of Miami
University of Pittsburgh
University of Rochester
USC · UVA · Vassar
Wesleyan · Yale



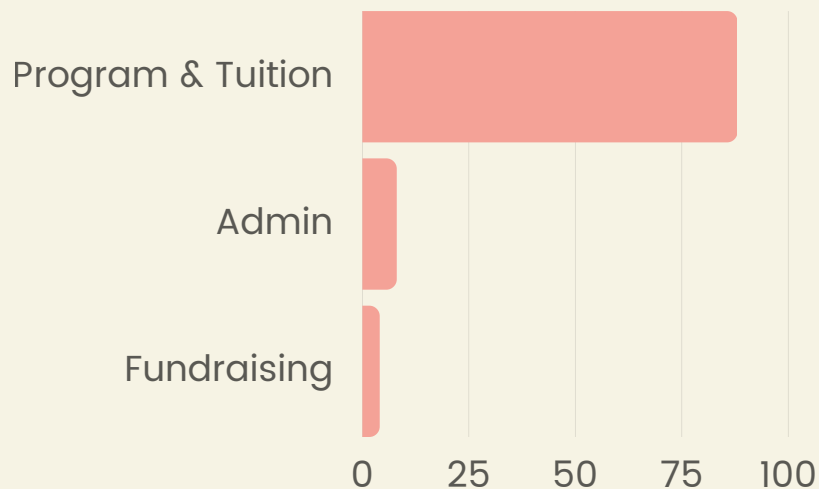
FY 2022 FINANCIALS

Scholarship Plus—Revenues and Expenses

FY2022 Budget and Actuals

Oct 1–Sept. 30 Fiscal Year

	FY2022 Budget	2022 Actuals
REVENUE		
Individual Donations	\$697,500	\$734,211
Restricted Revenue: Scholarships + Stipends	\$300,000	\$415,033
Unrestricted Revenue	\$3,978,000	\$329,179
Foundation Grants	\$288,000	\$315,861
Restricted: Scholarships + Stipends		
New York Community Trust	\$75,000	\$75,000
Meringoff Foundation		
Donald A Pels Charitable Trust	\$40,000	\$40,000
SONY Music Group		\$25,861
New York Public Radio	\$18,000	\$15,000
Unrestricted Grant Revenue:		
Donald A Pels Trust	\$100,000	\$100,000
Meringoff Family Foundation	\$25,000	\$25,000
New York Community Trust	\$25,000	\$25,000
TOTAL REVENUES	\$985,500	\$1,050,072
EXPENSES:		
Program & Tuition	\$950,325	\$840,183
Fundraising	\$53,215	\$39,462
Office Support Admin & Supplies	\$76,877	\$77,598
TOTAL EXPENSES:	\$1,080,416	\$957,243



MANY THANKS

\$140,000 - \$80,000

The Ichigo Charitable Fund
Perry Pazer
The Donald A. Pels Charitable Trust
Marian and Robert Stern

\$50,000 - \$25,000

Ernest and Kathleen Abrahamson
LLL Foundation Inc.
Meringoff Family Foundation
RT Charitable Foundation
Matthew and Merideth Sirovich
SONY Music Group

\$24,999 - \$12,000

Anonymous
Alexander Marson
New York Public Radio
Irick Rainford Family Foundation
Shirin Ghotbi and Josh Silverman
Lucy R. Waletzky
Stacy and Anne Wall

\$10,000 - \$5,000

The Bud Frankel Family Foundation
Mayer & Morris Kaplan Family Foundation
Bill and Emma Keller
Carolyn and Lawrence Liebling
Jerry Seinfeld
George Shapiro
Elena and Kenneth Sparling
Beverly Allan Starke
Thompson Family Foundation
Joseph and Susan Zitolo

\$4,999 - \$1,010

Jason Abed
Thomas Bodkin and Mary Arouni
Amazon in the Community
Sarah DeGraaf and Jonathan Prigoff
Richard and Jennie Descherer
Commonwealth Fund
Nancy Goldberg
Jane Karlin
Jeremiah Lane
DJ McManus Foundation Inc.
Ismail Mitchell
Leigh Nathanson and Joe Ortega
Vikram Nidamaluri
Barbara Pearson and Philip Rosenthal
Matthew Purdy and Dale Russakoff
Joyce Purnick and Max Frankel
Aisha Rainford
Lisa Robinson
Janet Scott
Harry Wagner
The David F and Sarah K Weston Fund
Laura and Mike Wilson

\$1,000- \$500

Marlen Amaro
Gena Ashe
Libby and David Babbott-Klein
Dylan and Dean Baquet
Susan Beckerman
Sharon Anne Benjamin and Wayne
Lehrhaupt
Andrea Berger
Michael Brody
Marie Davitt

MANY THANKS

\$1,000- \$500 (continued)

Linda and Stanley Futterman
Martha Gallo
Gabrielle Glaser & Stephen Engelberg
Basia and Christopher Goldsmith
Melissa Graham
Bruce and Jo Grellong
Scott and Debbie Gutterson
Anna Harman and Chris Berger
Ellen Kerr and Moshe Adler
Arlene and Richard Kossoff
Joseph Lelyveld
Kiera Levine and Ana Rodriguez
Tamar Lewin and Robert Krulwich
Elizabeth Marks and Harry Ostrer
Lawrie Mifflin and Duncan Irving
Aaron Morse
Glenda and Paul Nagrodzki
Floyd Norris and Mary Bockelmann-Norris
Joann M. Ortega
Suvam Paul
Paul Perlin
Lynn Povich and Stephen Shepard
Terry Pristin and Ron Silverman
Donald and Carol Roberts
Gale Robinson
Melanie Rosen Brooks
Jodi and Gary Rudoren
Peter and Emily Samton
Laura Schor
Peter and Marcy Schuck
Denise M. Soucy M.D.
Ginger Thompson and Anthony Cavin
Pamela Vassil
Laura Walker and Albert Wells

\$1,000- \$500 (continued)

Judith Watson and Robert Engel
Robert and Donna Wolfson

\$499 and under

Adetola Ajayi
Richard Ackerman
Joan Axelrod
Kevin Baichoo
Wendy Balter
Rodney and Susan Barstein
Judy Birnbaum
Edith Behr
Soma and Bill Behr
Keisha Bickham
Dorothy Bless
Andrea Block
Jeffrey Blumberg
Jennica Bocchino
Matthew Brown
Lisa Coran
Letty Cottin Pogrebin
Melinda Cooper Holladay
Jenny Daly
Marie Davitt
Joe Dries
Lisa and Alan Engel
Laura Erickson-Schroth
Wallace Etterbeek
Ruth Ezra
Julia Farr
Steven and Reva Fishner
David Froelich
William Georgis
Emily Germann

MANY THANKS

\$499 and under

Jon Gerstel
Daniel Golab
Catherine Hart and Mark Stoeckle
Janice Hart
Judith M. Heingartner
Suzanne Hensen
Marshall Hyat
Mark Jason and Sheku Magona
Nadine Johnson
Jayson Jones
Stuart Kantor Family Charitable Fund
Dave Lerner
Deborah Levin
Sydney Levin
Barry and Laura Levine
Linda and Barry Levine
Julian Manguinao
Cecilia Manzolillo
Kim Masterson
Steven and Cheryl Morrison
Laurie Max and Dave Brown
Rhonda Joy McLean
Alexandria Meier
Cheryl Millevolte
Nancy Newhouse
Basia Niemczyk and Stephen Rudley
Marilyn Nissenson
Beth Novick
Mauricio Orantes
Stew Perlman
Judith Persky
Joan Pizitz

\$499 and under (continued)

Stuart Post
Sara Rimer
Arielle Ring
Jennifer Rosen
Sheila Rule
Stephan Russo and Susan Souder
Amy Saag
Debra Sabel
Sam Schwartz and Mindy Dolgin
Sue Schwartz and Howard Muchnick
Emily and Marshall Seri
Peter Shakkour
Sarah Sherber
Michael Simon
Brad Singley
Barbara Stillman
Kerrin Stokes
Josh Stokes
Janet Stovall
Marilyn Stozak
Kaitlin Swartwood
Merry Taylor
Am Tefft
Allen Unsworth
Mark Van Wagner
Michael Wagner
Steve Weekes
Lori Weil
Gerard Wetzel
Anne Whitehouse
John Wilhelmi
Sandy Wong
Jijun Zhou

MANY THANKS

"Scholarship Plus is a fulfilling and uplifting community. So much of your belief in what you can do and accomplish in life is dictated by perspective and confidence, and SPlus does an extraordinary job of not only instilling confidence in students, but guiding their perspective in the right way. Whether it be through advice, connecting with peers or mentors with similar backgrounds and trajectories, or community gatherings — Scholarship Plus is an invaluable resource."

-2020 Scholarship Plus Alum



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CONTACT

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